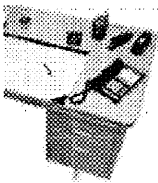# EXHIBIT 94

Joel C Readence

To: Shilla Kim-Parker/JPMCHASE@JPMCHASE
cc:
Subject: New Century

03/17/2006
11:53 AM
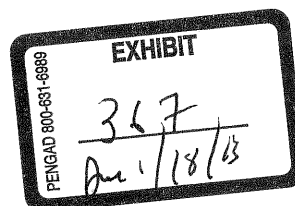
New Century 20060224 Subprime Trade Analysis WCB v2.xls

Shilla-

Please note that we are not supposed to give these reports to the rating agencies any more. Talk to Kathryn. She gave them the Diligence Report (Tab 4) and the Code key on the DD Summary Tab.

Thanks-

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EXHIBIT

367

1

Document provided in native format

New Century20060224 Subprime Trade
Due Diligence Summary Report

Due Diligence Manager: _____ Joel C. Readence

Total Population Review

Sample Flags (All)

Loan Grade	Count of LOANID	% of count	Sum of UPB	Sum of UPB2
0	4	0.09%	627250	0.06%
1	2571	56.69%	587179759	58.49%
2	1674	36.91%	352030650.3	35.07%
3	243	5.36%	54668321.28	5.45%
4	10	0.22%	1589581.39	0.16%
5	33	0.73%	7841271.53	0.78%
Grand Total	4535	100.00%	1003936833	100.00%

Sample Flags (All)

Credit Grade	Count of LOANID	% of count	Sum of UPB	Sum of UPB2
1	722	15.92%	137656209	13.71%
2	599	13.21%	131777048.2	13.13%
3	129	2.84%	30968610.34	3.08%
4	10	0.22%	1589581.39	0.16%
5	25	0.55%	5574890.24	0.56%
Not Sampled	3050	67.25%	696375494.3	69.36%
Grand Total	4535	100.00%	1003936833	100.00%

Sample Flags (All)

Compliance Grade	Count of LOANID	% of count	Sum of UPB	Sum of UPB2
1	1213	26.75%	258600598	25.76%
2	196	4.32%	31327732.36	3.12%
3	31	0.68%	6622034.97	0.66%
4	10	0.22%	1589581.39	0.16%
5	35	0.77%	9421392.45	0.94%
Not Sampled	3050	67.25%	696375494.3	69.36%
Grand Total	4535	100.00%	1003936833	100.00%

Sample Flags (All)

Property Grade	Count of LOANID	% of count	Sum of UPB	Sum of UPB2
1	3217	70.94%	722991053	72.02%
2	1219	26.88%	260260481.2	25.92%
3	94	2.07%	19998049.29	1.99%
Pending	3	0.07%	280750	0.03%
Pending Tie-Out	2	0.04%	406500	0.04%
Grand Total	4535	100.00%	1003936833	100.00%

Sample Flags (All)

Sample Flags	Count of LOANID	% of count	Sum of UPB	Sum of UPB2
LR	557	12.28%	106942228.5	10.65%
Not Sampled	3050	67.25%	696375494.3	69.36%
PH	62	1.37%	10584214.89	1.05%
R	451	9.94%	108476748	10.81%
Sc	415	9.15%	81558147.84	8.12%
Grand Total	4535	100.00%	1003936833	100.00%

Due Diligence Grades

Grade 0 = Not selected for review
Grade 1 = Acceptable Within Guidelines
Grade 2 = Acceptable with Compensating Factors
Grade 3 = Unacceptable or requires further explanation
  or requires further documentation
Grade 4 = Selected for Review but unavailable
  or requires further documentation/Unable to complete review
Grade 5= Missing Documentation/Unable to complete review

Random Sample Review

Sample Flags R

Loan Grade	Count of LOANID	% of count	Sum of UPB	Sum of UPB2
1	131	29.05%	32492292.57	29.95%
2	254	56.32%	59376061.13	54.74%
3	52	11.53%	12459414.94	11.49%
4	1	0.22%	433691.87	0.40%
5	13	2.88%	3712387.46	3.42%
Grand Total	451	100.00%	108476748	100.00%

Random Credit Sample Characteristics

Sample Flags R

Credit Grade	Count of LOANID	% of count	Sum of UPB	Sum of UPB2
1	187	41.46%	$ 46,439,448	42.81%
2	217	48.12%	$ 49,691,541	45.81%
3	37	8.20%	$ 9,273,911	8.55%
4	1	0.22%	$ 433,692	0.40%
5	9	2.00%	$ 2,638,156	2.43%
Grand Total	451	100.00%	$ 108,476,748	100.00%

Sample Flags R

Compliance Grade	Count of LOANID	% of count	Sum of UPB	Sum of UPB2
1	407	90.24%	96437212.47	88.90%
2	19	4.21%	5453658.26	5.03%
3	8	1.77%	1889385.32	1.74%
4	1	0.22%	433692	0.40%
5	16	3.55%	4262800.05	3.93%
Grand Total	451	100.00%	108476748	100.00%

Sample Flags R

Property Grade	Count of LOANID	% of count	Sum of UPB	Sum of UPB2
1	337	74.72%	83100086.53	76.61%
2	106	23.50%	23851642.76	21.99%
3	8	1.77%	1525118.68	1.41%
Grand Total	451	100.00%	108476748	100.00%

Final Population Credit Findings Analysis

Grouping	Number Lns	Fails	Percent
Random	451	37	8.20%
Adverse	1034	93	8.99%
Unsampled	3050	242	7.94%
Non Random	4084	335	8.20%
Est Final Pop	**4405**	**242**	**5.49%**

Adverse Credit Sample Characteristics

Sample Flags (Multiple Items)

Credit Grade	Count of LOANID	% of count	Sum of UPB	Sum of UPB2
1	535	50.85%	91216760.88	45.82%
2	382	37.64%	82080507.35	41.23%
3	92	9.01%	21694699.4	10.90%
4	9	0.90%	1155889.52	0.58%
5	16	1.60%	2936734.07	1.48%
Grand Total	1034	100.00%	199084591.2	100.00%